

## ASPIRIANT ADDS \$360 MILLION RIA IN LOS ANGELES

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Aspiriant continued growing its Southern California presence Wednesday with the addition of The Glowacki Group, a Los Angeles-based independent registered investment advisor with \$360 million in assets under management.

Michael Glowacki, Glowacki Group's founder and CEO, will become an owner and principal of Aspiriant. Glowacki said Aspiriant will provide his team with "a greater depth of investment and financial planning resources, as well as provide access to dedicated specialists with deep expertise in areas such as taxes, estate planning and philanthropy." **ECHELON Partners** advised on the deal on behalf of The Glowacki Group.

Aspiriant CEO Rob Francais said The Glowacki Group would significantly increase Aspiriant's footprint in L.A., a market he feels is underserved by RIAs relative to its size. The Glowacki Group is expected to move into Aspiriant's L.A. offices in the spring.

The merger is Aspiriant's second in just a few months. It added San Diego-based Hokanson Associates, a firm with \$570 million in AUM, at the end of 2015.

Aspiriant, which was born out of the merger of Kochis Fitz and Quintile, has grown both organically and through mergers to roughly \$9 billion of AUM from 1,300 client families. In addition to Southern California, it also has offices in San Francisco, New York, Boston, Cincinnati, Milwaukee and Minneapolis.